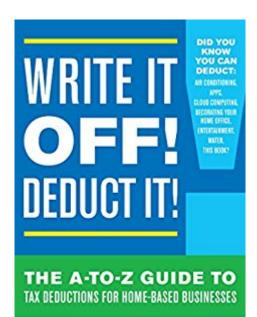
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Write It Off! Deduct It!: The A-to-Z Guide To Tax Deductions For Home-Based Businesses



Bernard B. Kamoroff, CPA



Synopsis

Are you paying more taxes than you have to? There are more than nineteen million home-based businesses in the United Statesâ "56 percent of all businessesâ "and they generate \$102 billion in annual revenue. As far as the IRS is concerned, a home business is no different than any other business. But there is a difference: not only can you deduct the business expenses that every business is entitled to, you can turn personal, nondeductible expenses into tax-deductible business expensesâ "if you are careful to follow the rules. No tax software or accountant knows the details of your home-based business like you do, and the IRS is certainly not going to tell you about a deduction you failed to take. This invaluable book not only lists the individual items that are deductible in your home-based businessâ "from utilities to that part of the home where you workâ "but also explains where to list them on your income tax forms.

Book Information

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Customer Reviews

Write It Off Deduct It is a tax book that is very informative and written in a plain English. I have been running a part time home business since 2012 and I always search for a proper way of handling my

receipts, mileage, and all business expenses. Information in this tax guide explains all of that and demonstrates to a reader the best and proper way to have the deduction on all of the items. However, this guide explains that if a person does not keep good records they should reconsider taking the deduction and set up a plan for the years to come so that anyone can have more deductions in the future. The author of this book been employed by the IRS and understands what IRS is searching for on the forms and if a person claims a higher deduction but does not have any proof and verification of the expense, when IRS audited him/her, a person will be asked to pay back the amount plus pay an additional penalty. Author also explains the steps for how much a person can deduct for home if a person should have a separate entrance and the different forms a person will require for all kind of deductions. The Write It Off Deduct It tax book provides a lot of information and is a fantastic guide to have on hand when a person needs any clarification on how to and what is deductible by law. This book helps business owners understand majority of business regulations and how to benefit from tax deductions. I am glad I got a copy of this book for myself and looking forward to deduct as much as legally possible for many years to come.Overall, this is a very helpful tax guide that will benefit business owners around the States.

Fantastic reference book. Easier to read than any publication the US Treasury can put out.

For efficient read on tax write-offs for home office.

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